

**Swoop Finance Limited – (F) - £2.5m****Public Commitments Update – Q2 2023****Key Achievements to Date**

- Launched new AI workflow tools in collaboration with Microsoft to improve the automation of growth financing applications
- Closed £497m in growth financing.
- Generated 5,813 growth finance leads.
- Added 2 new growth financing lenders onto the marketplace and portal products.

**Commitment 1: Swoop will provide £200m of additional lending to UK SMEs by 2023 and will provide £1.8bn within 3 years.**

**We will do this while delivering an outstanding digital customer experience and transparent compliant process. Swoop will provide £1.5bn of Swoop Growth Loans with an additional £300m provided by new institutional partnerships on boarded in 2023.**

**The additional £1.8bn of Swoop Growth Loans will enable SMEs to leverage other sources of finance of £250m via the Swoop marketplace of grant, equity and loan providers.**

Swoop is on track to meet this commitment with £497m in lending achieved to date.

**Commitment 2: We will directly support more than 2,100 SMEs.**

**We commit to directly supporting at least 2,100 SMEs over the next three years. Swoop will offer unsecured loans of £0.5m to £5m, subject to affordability. We expect the highest demand will be for loan amounts of £0.5m to £1m.**

Swoop is on track to meet this commitment. To date, 558 customers have accessed growth loans directly and have secured £497m in funding from growth lending. Outside of this, 2,002 rejected customers have accessed alternative forms of lending solutions.