

Codat Limited (D) – £5m Award

Public Commitments Update – Q1 2023

Key Achievements to Date

- Codat's platform has been used by banks, alternative lenders, insurers, payments/point of sale providers, cash flow forecasting tools and many more to accelerate development of new and improved integrated products for SMEs.
- Codat has increased the proportion of UK SMEs covered, the variety of use cases supported, and the number of financial services providers using our platform. Codat is now used by over 200 financial service and software providers.
- Codat's platform now enables financial products to integrate with commerce platforms including Stripe and Shopify, alongside their broad range of accounting integrations from Xero, and Quickbooks to Wave, Sage 200cloud and Microsoft Dynamics 365 all via a single, developer friendly API. We support 16 platforms in total, including Amazon Seller Central, Clover and Paypal.
- Codat has successfully launched our self-serve platform and lending portal. These new products are helping our clients to quickly test, build and view data on the Codat platform.
- Codat has now completed 6 out of 7 of our commitments and is well on track to deliver the remaining three commitments within the specified timeframes.
- Codat is pleased to announce that we are now working with five fellow BCR recipients, Atom Bank, Virgin Money, Fluidly, Swoop and Previsio to power integrated product offerings.
- Codat is now used by more than 250 clients worldwide from tier one banks to emerging startups.

COMMITMENT 7

To enable a minimum of 100,000 UK SMEs to benefit from new integrated products and services developed on the Codat platform (within 42 months of award).

We are on track to deliver this commitment by the end of 2023.