

22<sup>nd</sup> July 2021

*Good morning!*

**INVITATION TO PARTICIPATE IN CONSULTATION on Capability and Innovation Fund (CIF) Pool F grant sizes**

Please note that this consultation letter has been sent to all organisations that have previously registered interest in BCR CIF Funding. This includes those that identified yourselves as Pool D Bodies in previous pools. It is important to note that this Pool is only available to A, B and C Bodies (see below) and it is your responsibility to check your eligibility [here](#).

As a result of returned funds from Pool E awardees (£5m from Onfido in January 2021 and, most recently, £7.5m from Ebury in June 2021), Banking Competition Remedies (BCR) has **£12.5m** of grant funds available to eligible bodies under CIF Pool F of the Alternative Remedies Package (ARP). As required by the ARP, we are now seeking your views on the most appropriate grant sizes. It is important to note the following key points:

- Elements other than grant sizes are pre-fixed in the ARP design and not open for BCR to change. This includes:
  - Eligibility and assessment criteria – these remain in line with previous rounds and can be found on our website [here](#)
  - Grants must exceed £1m
  - Given the amount available for distribution, none can be allocated to Pool D bodies. This means that **only** Pool A, B and C bodies can apply for Pool F grants.

In addition:

- Existing awardees will be able to apply.
- It is likely to be important for Pool F projects to be completed by end of December 2022.

Given the timeframes involved and BCR's experience with existing awardees, BCR is considering making Pool F grants available as follows:

**1x£7.5m and 2x£2.5m or  
2x£5m and 1x£2.5m**

Pool F Application Window will open on 25 August and registration for the Data Room opens on 16 August. For more information, please visit the BCR website [here](#).

We would welcome your feedback on these grant sizes or alternative suggestions via email to [enquiries@bcr-ltd.com](mailto:enquiries@bcr-ltd.com) no later than 5pm on 5 August.

Many thanks.

BCR