

## **Investec Bank plc – Public Commitments**

### **£15 Million Grant**

Investec is a specialist bank with a strong, long-standing UK presence and an international network. We have been supporting SMEs, from small owner managed enterprises all the way up to £25m turnover businesses, in the UK for over a decade through our Asset Finance business, and larger businesses through our Corporate and Investment Banking services for over 20 years. We have directly supported more than 60,000 UK SMEs over the past five years, and our commitment to the customer is at the heart of everything we do. This is evidenced through our long-standing customer relationships, the strength of our reputation and a wide range of industry and product awards.

The Capability and Investment Fund (CIF) will allow us to build an even stronger proposition, provide additional lending to SMEs across the UK and directly create new jobs. We will more than match the CIF award with our own funds, providing a significant, long-term and sustainable boost to competition in UK banking.

By accepting the CIF award we are committing to deliver a truly differentiated banking experience to support SME growth across the UK, and are proud to make the following public commitments:

#### **We will provide £300m of additional lending to UK SMEs**

- We will do this while delivering an outstanding customer experience, with scores in the top quartile of the market.

#### **We will directly support more than 8,000 SMEs**

- We commit to supporting over 8,000 SMEs with lending, deposits and other banking products over the next five years.

#### **We will match the contribution from the CIF with our own funds**

- Investec will match the contribution from the CIF, providing at least £15m of our own funds to ensure an even bigger impact on SMEs.
- We will spend the £15m awarded as set out and under appropriate governance and control in order to ensure that it provides material, long-term benefit to UK SMEs.

#### **We will directly create 40 new jobs**

- The award will lead to the direct employment of over 40 full time staff, as well as considerable additional indirect employment through the provision of innovative banking services to SMEs.
- We will also support a range of innovative SMEs as we purchase products and services from them as part of our build out and support them through growth banking services.

#### **We will help SMEs leverage online tools and technology**

- We will offer SMEs access to a range of online digital tools including online lending applications, make international trade easier by delivering digital FX payments and interest rate management, and provide online cash management tools to allow SMEs to manage their deposits more effectively.