

Press release issued on behalf of BCR

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Banking Competition Remedies Ltd (BCR) appoints two NEDs

Banking Competition Remedies Ltd (BCR), the independent body established to implement the £775 million Royal Bank of Scotland (RBS) State Aid Alternative Remedies Package, today announces the appointment of two non-executive directors to its board.

Nigel Vooght and John Howard will join the BCR leadership team working alongside the main board consisting of Godfrey Cromwell (Executive Chair), Brendan Peilow (Executive Director) and Aidene Walsh (Executive Director).

Nigel Vooght led PricewaterhouseCoopers (PwC) Global Financial Services practice and was a member of PwC's Global Financial Services Board. He has over 35 years' experience in global financial services consulting, where he has developed a broad and deep understanding of the regulatory, risk and technological challenges to financial services companies. Prior to this, he was a leading Partner in the Business Recovery practice, where he developed an entrepreneurial approach to growing businesses.

John Howard joins with a strong background in regulation and an in depth understanding of consumers. John is currently Vice Chair of The Family Building Society and Founder and Director of Consumer Insights limited, a consultancy specialising in principles-based regulation. He has previously held positions as a non-executive director at The Gas and Electricity Markets Authority (Ofgem) and the Financial Ombudsman Service and as Chairman of the Financial Services Consumer Panel to the Financial Services Authority. A former broadcaster and presenter of Radio 4's You and Yours, John is a member of the Independent Governance Committee at Lloyds Banking Group having been a member of a number of advisory committees and independent commissions for many years.

Godfrey Cromwell, Executive Chair of BCR, said: *"We are pleased to welcome Nigel and John to the BCR board as non-executive directors as we enter a key period of activity. Their combined experience across financial services, customer focus and communication will be invaluable in testing our processes and decision making".*

Nigel Vooght and John Howard took up their posts on 19 November 2018.

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